

MONROE COUNTY SCHOOL DISTRICT
STATEMENT OF NET ASSETS

June 30, 2005

	Government Activities	Business Type Activities	Total
Assets			
Current Assets			
Cash and cash equivalents	\$ 4,224,922	\$ 163,998	\$ 4,388,920
Inventory		17,108	17,108
Accounts Receivable			
Taxes-current	21,894		21,894
Intergovernmental- Indirect Federal	568,756	20,346	589,102
Bond issue costs	262,785		262,785
Total Current Assets	\$ 5,078,357	\$ 201,452	\$ 5,279,809
Noncurrent Assets			
Capital assets	\$ 32,917,127	\$ 1,318,594	\$ 34,235,721
Less: accumulated depreciation	(10,341,105)	(555,619)	(10,896,724)
Total Noncurrent Assets	\$ 22,576,022	\$ 762,975	\$ 23,338,997
Total Assets	\$ 27,654,379	\$ 964,427	\$ 28,618,806
Liabilities			
Current Liabilities			
Accounts Payable	\$ 9	\$ 1,088	\$ 1,097
Deferred revenue	64,031		64,031
Current portion of bond obligations	980,000		980,000
Current portion of capital lease obligations	83,453		83,453
Current portion of accrued sick leave	62,204	-	62,204
Interest payable	685,893		685,893
Total Current Liabilities	\$ 1,875,590	\$ 1,088	\$ 1,876,678
Noncurrent Liabilities			
Noncurrent portion of bond obligations	\$ 17,285,000	\$ -	\$ 17,285,000
Deferred Gain on Qzab Bonds	627,609		627,609
Noncurrent portion of capital lease obligations	399,357		399,357
Noncurrent portion of accrued sick leave	188,713	-	188,713
Total Noncurrent Liabilities	\$ 18,500,679	\$ -	\$ 18,500,679
Total Liabilities	\$ 20,376,269	\$ 1,088	\$ 20,377,357
Net Assets			
Invested in capital assets, Net of related debt	\$ 3,200,603	\$ 762,975	\$ 3,963,578
Restricted for:			
Capital projects	2,804,542	-	2,804,542
Unrestricted	1,272,965	200,364	1,473,329
Total Net Assets	\$ 7,278,110	\$ 963,339	\$ 8,241,449

MONROE COUNTY SCHOOL DISTRICT
STATEMENT OF ACTIVITIES
FOR YEAR ENDED JUNE 30, 2005

		Program Revenues			Net (Expense) Revenue and Changes in Net Assets		
		Charges for Services	Operating Grants & Contributions	Capital Grants & Contributions	Governmental Activities	Business- Type Activities	Total
	Expenses						
FUNCTIONS/PROGRAMS							
Governmental Activities:							
Instructions	\$ 13,424,376	\$ -	\$ 2,006,860	\$ -	\$ (11,417,516)	\$ -	\$ (11,417,516)
Support services:					-		-
Student	539,909		114,705		(425,204)		(425,204)
Instruction staff	893,624		455,267		(438,357)		(438,357)
District administrative	421,602		-		(421,602)		(421,602)
School administrative	966,377				(966,377)		(966,377)
Business	205,621		181		(205,440)		(205,440)
Plant operation and maintenance	1,695,447		12,259		(1,683,188)		(1,683,188)
Student transaction	885,447		43,239		(842,208)		(842,208)
Community service activities	239,133		225,431		(13,702)		(13,702)
Other	-		-		-		-
Interest on long-term debt	704,236				(704,236)		(704,236)
							-
Total governmental activities	\$ 19,975,772	\$ -	\$ 2,857,942	\$ -	\$ (17,117,830)		\$ (17,117,830)
Business-Type Activities:							
Food service	\$ 1,227,163	\$ 412,623	\$ 767,274	\$ -	\$ -	\$ (47,266)	\$ (47,266)
Day Care	239,860	179,505	15,030		-	(45,325)	(45,325)
Total business-type activities	\$ 1,467,023	\$ 592,128	\$ 782,304	\$ -	\$ -	\$ (92,591)	\$ (92,591)
Total Primary Government	\$ 21,442,795	\$ 592,128	\$ 3,640,246	\$ -	\$ (17,117,830)	\$ (92,591)	\$ (17,210,421)
GENERAL REVENUES:							
From local sources:							
Taxes:							
Property taxes					\$ 1,263,678	\$ -	\$ 1,263,678
Motor vehicles taxes					284,736		284,736
Utilities taxes					597,142		597,142
Other local revenue					105,102	-	105,102
Investment earnings					169,385	4,036	173,421
State and formula grants					11,569,490		11,569,490
Gain (Loss) on sales of fixed assets					(82,627)	-	(82,627)
Gain on Qzab Bonds					47,430		47,430
Miscellaneous					-	-	-
Total General Revenues					\$ 13,954,336	\$ 4,036	\$ 13,958,372
Change in net assets					\$ (3,163,494)	\$ (88,555)	\$ (3,252,049)
Net assets- beginning					10,441,604	1,051,894	11,493,498
Net assets- ending					\$ 7,278,110	\$ 963,339	\$ 8,241,449

MONROE COUNTY SCHOOL DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS

June 30, 2005

	GENERAL FUND	SPECIAL REVENUE FUND	CONSTRUCTION FUND	OTHER GOVERNMENT FUNDS	TOTAL GOVERNMENT FUNDS
Assets and Resources					
Cash and cash equivalents	\$ 1,923,601	\$ (504,725)	\$ 2,804,542	\$ 1,504	\$ 4,224,922
Accounts Receivable					-
Taxes-current	20,174				20,174
Taxes-delinquent	1,720				1,720
Intergovernmental- Indirect Federal		568,756			568,756
Total assets and resources	<u>\$ 1,945,495</u>	<u>\$ 64,031</u>	<u>\$ 2,804,542</u>	<u>\$ 1,504</u>	<u>\$ 4,815,572</u>
Liabilities and Fund Balances:					
Liabilities					
Accounts Payable	\$ 9	\$ -		\$ -	\$ 9
Deferred revenue		64,031			64,031
Total liabilities	<u>\$ 9</u>	<u>\$ 64,031</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 64,040</u>
Fund Balances					
Reserved:					
SFCC Escrow	\$ -	\$ -	\$ -	\$ 1,504	\$ 1,504
Unreserved:					
Undesignated, reported in:					
General fund	\$ 1,945,486	\$ -	\$ -	\$ -	\$ 1,945,486
Capital projects funds			2,804,542	-	2,804,542
Total fund balances	<u>\$ 1,945,486</u>	<u>\$ -</u>	<u>\$ 2,804,542</u>	<u>\$ 1,504</u>	<u>\$ 4,751,532</u>
Total liabilities and fund balances	<u>\$ 1,945,495</u>	<u>\$ 64,031</u>	<u>\$ 2,804,542</u>	<u>\$ 1,504</u>	<u>\$ 4,815,572</u>

MONROE COUNTY SCHOOL DISTRICT
STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2005

	GENERAL FUND	SPECIAL REVENUE	CONSTRUCTION FUND	OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
REVENUES:					
From local sources:					
Taxes:					
Property	\$ 800,793	\$ -	\$ -	\$ 462,885	\$ 1,263,678
Motor vehicle	284,736				284,736
Utilities	597,142				597,142
Earnings on investments	168,767	457		161	169,385
Other local revenues	92,217	12,885	-		105,102
Intergovernmental - state	10,339,893	800,680		1,243,791	12,384,364
Intergovernmental - indirect federal		1,994,458	-		1,994,458
Intergovernmental - direct federal	48,610				48,610
TOTAL REVENUES	<u>\$ 12,332,158</u>	<u>\$ 2,808,480</u>	<u>\$ -</u>	<u>\$ 1,706,837</u>	<u>\$ 16,847,475</u>
EXPENDITURES:					
Current:					
Instruction	\$ 7,616,620	\$ 2,006,860	\$ -	\$ -	\$ 9,623,480
Support Services:					
Student	418,036	114,705			532,741
Instructional staff	434,872	455,267			890,139
District administration	431,860	-			431,860
School administration	950,079				950,079
Business	205,504	181			205,685
Plant operations and maintenance	1,696,622	12,259		-	1,708,881
Student transportation	781,924	43,239			825,163
Community service activities	11,731	225,431			237,162
Facilities acquisition and construction			6,126,303	-	6,126,303
Bond issuance cost			24,950		24,950
Debt service:					
Principal				1,030,499	1,030,499
Interest				724,381	724,381
Other					
TOTAL EXPENDITURES	<u>\$ 12,547,248</u>	<u>\$ 2,857,942</u>	<u>\$ 6,151,253</u>	<u>\$ 1,754,880</u>	<u>\$ 23,311,323</u>
Excess (deficit) of revenues over expenditures	<u>\$ (215,090)</u>	<u>\$ (49,462)</u>	<u>\$ (6,151,253)</u>	<u>\$ (48,043)</u>	<u>\$ (6,463,848)</u>
OTHER FINANCING SOURCES (USES):					
Sale of fixed assets	\$ -	\$ -	\$ -	\$ -	\$ -
Bonds proceeds			1,745,000		1,745,000
Bonds discount			(34,900)		(34,900)
Operating transfers in	140,158	49,462	276,823	1,042,218	1,508,661
Operating transfers out	(220,142)		(140,158)	(1,148,361)	(1,508,661)
TOTAL OTHER FINANCING SOURCES (USES)	<u>\$ (79,984)</u>	<u>\$ 49,462</u>	<u>\$ 1,846,765</u>	<u>\$ (106,143)</u>	<u>\$ 1,710,100</u>
Excess (deficit) of revenues and other financing sources over expenditures and other financing uses	<u>\$ (295,074)</u>	<u>\$ -</u>	<u>\$ (4,304,488)</u>	<u>\$ (154,186)</u>	<u>\$ (4,753,748)</u>
FUND BALANCES, July 1, 2004	<u>2,240,560</u>	<u>-</u>	<u>7,109,030</u>	<u>155,690</u>	<u>9,505,280</u>
FUND BALANCES, June 30, 2005	<u><u>\$ 1,945,486</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 2,804,542</u></u>	<u><u>\$ 1,504</u></u>	<u><u>\$ 4,751,532</u></u>

MONROE COUNTY SCHOOL DISTRICT
STATEMENT OF NET ASSETS
PROPRIETARY FUNDS

JUNE 30, 2005

	FOOD SERVICE	DAY CARE OPERATIONS	TOTAL
ASSETS			
Current Assets			
Cash and cash equivalents	\$ 160,618	\$ 3,380	\$ 163,998
Inventory	17,108	-	17,108
Accounts receivable			
Intergovernmental- Indirect federal	20,346		20,346
Total current assets	<u>\$ 198,072</u>	<u>\$ 3,380</u>	<u>\$ 201,452</u>
Noncurrent Assets			
Capital assets	\$ 1,318,594	\$ -	\$ 1,318,594
Less: accumulated depreciation	(555,619)	-	(555,619)
Total noncurrent assets	<u>\$ 762,975</u>	<u>\$ -</u>	<u>\$ 762,975</u>
Total Assets	<u>\$ 961,047</u>	<u>\$ 3,380</u>	<u>\$ 964,427</u>
Liabilities			
Current Liabilities			
Accounts payable	\$ 1,088	\$ -	\$ 1,088
Total current liabilities	<u>\$ 1,088</u>	<u>-</u>	<u>\$ 1,088</u>
Net Assets			
Invested in capital assets, net of related debt	\$ 762,975	\$ -	\$ 762,975
Unrestricted	196,984	3,380	200,364
Total Net Assets	<u>\$ 959,959</u>	<u>\$ 3,380</u>	<u>\$ 963,339</u>

MONROE COUNTY SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
PROPRIETARY FUNDS

FOR THE YEAR ENDED JUNE 30, 2005

	<u>FOOD SERVICE</u>	<u>DAY CARE OPERATIONS</u>	<u>TOTAL</u>
OPERATING REVENUES:			
Lunchroom sales	\$ 336,545	\$ -	\$ 336,545
Other operating revenues	12,257	149,340	161,597
TOTAL OPERATING REVENUES	<u>\$ 348,802</u>	<u>\$ 149,340</u>	<u>\$ 498,142</u>
OPERATING EXPENSES:			
Salaries and wages	\$ 503,861	\$ 234,465	\$ 738,326
Contract services	58,331	1,422	59,753
Materials and supplies	592,365	3,365	595,730
Depreciation	28,213	-	28,213
Other operating expenses	44,393	608	45,001
TOTAL OPERATING EXPENSES	<u>1,227,163</u>	<u>239,860</u>	<u>1,467,023</u>
Operating Loss	\$ (878,361)	\$ (90,520)	\$ (968,881)
NON-OPERATING REVENUES (EXPENSES):			
Federal grants	\$ 699,332	\$ -	\$ 699,332
State On-behalf Payments	63,821	30,165	93,986
State grants	13,383	15,030	28,413
Donated commodities	54,559	-	54,559
Interest income	4,036	-	4,036
TOTAL NON-OPERATING REVENUES	<u>\$ 835,131</u>	<u>\$ 45,195</u>	<u>\$ 880,326</u>
Net income (loss)	\$ (43,230)	\$ (45,325)	\$ (88,555)
NET ASSETS, July 1, 2004	<u>\$ 1,003,189</u>	<u>\$ 48,705</u>	<u>\$ 1,051,894</u>
NET ASSETS, June 30, 2005	<u>\$ 959,959</u>	<u>\$ 3,380</u>	<u>\$ 963,339</u>

MONROE COUNTY SCHOOL DISTRICT
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS

FOR THE YEAR ENDED JUNE 30, 2005

	FOOD SERVICE	DAY CARE	TOTAL
CASH FLOWS FROM OPERATING ACTIVITIES:			
Cash received from:			
Lunchroom sales	\$ 336,545	\$ -	\$ 336,545
Other activities	12,257	149,340	161,597
Cash paid to/for:			-
Employees	(503,861)	(234,465)	(738,326)
Supplies	(536,488)	(3,365)	(539,853)
Other activities	(102,724)	(2,030)	(104,754)
Net cash used by operating activities	\$ (794,271)	\$ (90,520)	\$ (884,791)
Cash flows from Non-Capital and Related Financing Activities			
Federal grants	\$ 747,698	\$ -	\$ 747,698
On-behalf Payments	63,821	30,165	93,986
State grants	13,383	15,030	28,413
Net Cash Provided by Non-Capital and Related Financing Activities	\$ 824,902	\$ 45,195	\$ 870,097
Cash Flows from Capital and Related Financing Activities			
Purchases of capital assets	(9,117)	-	(9,117)
Cash flows from Investing Activities			
Receipt of Interest Income	4,036	-	4,036
Net Increase in cash and cash equivalents	\$ 25,550	\$ (45,325)	\$ (19,775)
Balances, beginning of year	135,068	48,705	183,773
Balances, end of year	\$ 160,618	\$ 3,380	\$ 163,998
Reconciliation of operating income (loss) to net cash provided (used) by operating activities			
Operating Loss	\$ (878,361)	\$ (90,520)	\$ (968,881)
Adjustments to reconcile operating income to net cash provided (used) by operating activities:			
Depreciation	\$ 28,213	\$ -	\$ 28,213
Donated commodities	54,559	-	54,559
Changes in assets and liabilities			-
Inventory	229	-	229
Accounts payable	1,089	-	1,089
Net cash provided by operating activities	\$ (794,271)	\$ (90,520)	\$ (884,791)
Schedule of non-cash transactions:			
Donated commodities received from federal government	\$ 54,559		

MONROE COUNTY SCHOOL DISTRICT
STATEMENT OF FIDUCIARY NET ASSETS
FIDUCIARY FUNDS

JUNE 30, 2005

	<u>AGENCY FUNDS</u>	<u>PRIVATE PURPOSE TRUST FUNDS</u>
ASSETS		
Cash	\$ 355,602	\$ 21,781
Accounts Receivable	1,828	
TOTAL ASSETS	<u>\$ 357,430</u>	<u>\$ 21,781</u>
 LIABILITIES		
Liabilities:		
Accounts Payable	\$ 5,314	\$ -
Due to Student Groups	352,116	
TOTAL LIABILITIES	<u>\$ 357,430</u>	<u>\$ -</u>
 NET ASSETS HELD IN TRUST	<u>\$ -</u>	<u>\$ 21,781</u>

MONROE COUNTY SCHOOL DISTRICT
STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
FIDUCIARY FUNDS

YEAR ENDED JUNE 30, 2005

	PRIVATE PURPOSE TRUST FUNDS
Additions	
Interest	\$ 20
Deductions	
Scholarships paid	<u>(600)</u>
Net Assets, July 1, 2004	<u>22,361</u>
Net Assets, June 30, 2005	<u><u>\$ 21,781</u></u>

MONROE COUNTY SCHOOL DISTRICT
**STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES- BUDGET AND ACTUAL
GENERAL FUND**

FOR THE YEAR ENDED JUNE 30, 2005

	BUDGETED AMOUNTS		ACTUAL	Variance With Final Budget Favorable (Unfavorable)
	ORIGINAL	FINAL		
REVENUES:				
From local sources:				
Taxes:				
Property	\$ 603,025	\$ 603,025	\$ 800,793	\$ 197,768
Motor vehicle	250,000	250,000	284,736	34,736
Utilities	500,000	500,000	597,142	97,142
Earnings on investments	60,000	60,000	168,767	108,767
Other local revenues	13,828	13,828	92,217	78,389
Intergovernmental - state	7,657,406	7,657,406	10,339,893	2,682,487
Intergovernmental - direct federal	10,000	10,000	48,610	38,610
TOTAL REVENUES	\$ 9,094,259	\$ 9,094,259	\$ 12,332,158	\$ 3,237,899
EXPENDITURES:				
Current:				
Instruction	\$ 5,853,364	\$ 5,877,842	\$ 7,616,620	\$ (1,738,778)
Support Services:				
Student	336,963	336,963	418,036	(81,073)
Instructional staff	374,499	384,369	434,872	(50,503)
District administration	559,107	559,107	431,860	127,247
School administration	815,044	817,544	950,079	(132,535)
Business	282,456	282,456	205,504	76,952
Plant operations and maintenance	1,597,373	1,597,373	1,696,622	(99,249)
Student transportation	767,632	767,633	781,924	(14,291)
Community service activities		10,602	11,731	(1,129)
Contingency	507,471	460,020	-	460,020
TOTAL EXPENDITURES	\$ 11,093,909	\$ 11,093,909	\$ 12,547,248	\$ (1,453,339)
Excess (deficit) of revenues over expenditures	\$ (1,999,650)	\$ (1,999,650)	\$ (215,090)	\$ 1,784,560
OTHER FINANCING SOURCES (USES):				
Bonds proceeds	\$ -	\$ -	\$ -	-
Operating transfers in	-	-	140,158	140,158
Operating transfers out	(100,350)	(100,350)	(220,142)	(119,792)
TOTAL OTHER FINANCING SOURCES (USES)	\$ (100,350)	\$ (100,350)	\$ (79,984)	\$ 20,366
Excess (deficit) of revenues and other financing sources over expenditures and other financing uses	\$ (2,100,000)	\$ (2,100,000)	\$ (295,074)	\$ 1,804,926
FUND BALANCES, July 1, 2004	\$ 2,240,560	\$ 2,240,560	\$ 2,240,560	\$ -
FUND BALANCES, June 30, 2005	\$ 140,560	\$ 140,560	\$ 1,945,486	\$ 1,804,926

MONROE COUNTY SCHOOL DISTRICT

**STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES- BUDGET AND ACTUAL
SPECIAL REVENUE FUND**

FOR THE YEAR ENDED JUNE 30, 2005

	BUDGETED AMOUNTS			Variance With Final Budget Favorable (Unfavorable)
	ORIGINAL	FINAL	ACTUAL	
REVENUES:				
From local sources:				
Earnings on investments		\$ -	\$ 457	\$ 457
Other local revenues	4,324	7,324	12,885	5,561
Intergovernmental - state	568,520	734,448	800,680	66,232
Intergovernmental - indirect federal	1,767,419	2,028,292	1,994,458	(33,834)
TOTAL REVENUES	\$ 2,340,263	\$ 2,770,064	\$ 2,808,480	\$ 38,416
EXPENDITURES:				
Current:				
Instruction	\$ 1,873,027	\$ 1,950,071	\$ 2,006,860	\$ (56,789)
Support Services:				
Student	121,588	121,588	114,705	6,883
Instructional staff	209,683	465,929	455,267	10,662
Business support services	-	-	181	(181)
Plant operations and maintenance	-	-	12,259	(12,259)
Student transportation	48,215	34,356	43,239	(8,883)
Community service activities	87,750	218,120	225,431	(7,311)
TOTAL EXPENDITURES	\$ 2,340,263	\$ 2,790,064	\$ 2,857,942	\$ (67,878)
Excess (deficit) of revenues over expenditures	\$ -	\$ (20,000)	\$ (49,462)	\$ (29,462)
OTHER FINANCING SOURCES (USES):				
Operating transfers in	\$ -	\$ 20,000	\$ 49,462	\$ 29,462
Operating transfers out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ 20,000	\$ 49,462	\$ 29,462
Excess (deficit) of revenues and other financing sources over expenditures and other financing uses	\$ -	\$ -	\$ -	\$ -
FUND BALANCES, July 1, 2004	\$ -	\$ -	\$ -	\$ -
FUND BALANCES, June 30, 2005	\$ -	\$ -	\$ -	\$ -

MONROE COUNTY SCHOOL DISTRICT
COMBINING BALANCE SHEET
NON MAJOR GOVERNMENTAL FUNDS

June 30, 2005

	FSPK FUND	SEEK CAPITAL OUTLAY FUND	DEBT SERVICE FUND	TOTAL NONMAJOR FUNDS
Assets and Resources				
Cash and cash equivalents	\$ 1,372	\$ 132	\$ -	\$ 1,504
				-
Total assets and resources	<u>\$ 1,372</u>	<u>\$ 132</u>	<u>\$ -</u>	<u>\$ 1,504</u>
Fund Balances				
Reserved for:				
SFCC Escrow	\$ 1,372	\$ 132	\$ -	\$ 1,504
Unreserved:				
Undesignated, reported in:				
Capital projects funds	-	-	-	-
Total fund balances	<u>\$ 1,372</u>	<u>\$ 132</u>	<u>\$ -</u>	<u>\$ 1,504</u>

MONROE COUNTY SCHOOL DISTRICT**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES****NONMAJOR GOVERNMENTAL FUNDS**

FOR THE YEAR ENDED JUNE 30, 2005

	FSPK FUND	SEEK CAPITAL OUTLAY FUND	DEBT SERVICE FUND	TOTAL NONMAJOR GOVERNMENTAL FUNDS
REVENUES:				
From local sources:				
Taxes:				
Property	\$ 462,885	\$ -	\$ -	\$ 462,885
Earnings on investments	-	-	161	161
Intergovernmental - state	351,030	180,260	712,501	1,243,791
TOTAL REVENUES	\$ 813,915	\$ 180,260	\$ 712,662	\$ 1,706,837
EXPENDITURES:				
Current:				
Debt service				
Principal	\$ -	\$ -	\$ 1,030,499	\$ 1,030,499
Interest	-	-	724,381	724,381
TOTAL EXPENDITURES	\$ -	\$ -	\$ 1,754,880	\$ 1,754,880
Excess (deficit) of revenues over expenditures	\$ 813,915	\$ 180,260	\$ (1,042,218)	\$ (48,043)
OTHER FINANCING SOURCES (USES):				
Operating transfers in	\$ -	\$ -	\$ 1,042,218	\$ 1,042,218
Operating transfers out	(940,659)	(207,702)		(1,148,361)
TOTAL OTHER FINANCING SOURCES (USES)	\$ (940,659)	\$ (207,702)	\$ 1,042,218	\$ (106,143)
Excess (deficit) of revenues and other financing sources over expenditures and other financing uses	\$ (126,744)	\$ (27,442)	\$ -	\$ (154,186)
FUND BALANCES, July 1, 2004	128,116	27,574	-	155,690
FUND BALANCES, June 30, 2005	\$ 1,372	\$ 132	\$ -	\$ 1,504

MONROE COUNTY SCHOOL DISTRICT
COMBINING STATEMENT OF FIDUCIARY NET ASSETS
AGENCY FUNDS
JUNE 30, 2005

	Monroe County High School	Monroe County Middle School	Thompkins- ville Elementary School	J.H. Carter Elementary School	Gamaliel Elementary School	Community Resource Center	Total
ASSETS							
Cash	\$ 182,363	\$ 76,157	\$ 27,710	\$ 27,186	\$ 30,188	\$ 11,998	\$ 355,602
Accounts Receivable	1,815			13			1,828
TOTAL ASSETS	<u>\$ 184,178</u>	<u>\$ 76,157</u>	<u>\$ 27,710</u>	<u>\$ 27,199</u>	<u>\$ 30,188</u>	<u>\$ 11,998</u>	<u>\$ 357,430</u>
LIABILITIES							
Liabilities:							
Accounts Payable	\$ 3,756	\$ -	\$ -	\$ 1,558	\$ -	\$ -	\$ 5,314
Due to Student Groups	180,422	76,157	27,710	25,641	30,188	11,998	352,116
TOTAL LIABILITIES	<u>\$ 184,178</u>	<u>\$ 76,157</u>	<u>\$ 27,710</u>	<u>\$ 27,199</u>	<u>\$ 30,188</u>	<u>\$ 11,998</u>	<u>\$ 357,430</u>

MONROE COUNTY SCHOOL DISTRICT
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND FUND BALANCES
MONROE COUNTY HIGH SCHOOL
FOR THE YEAR ENDED JUNE 30, 2005

NAME OF ACTIVITY:	CASH BALANCES	RECEIPTS	DISBURSEMENTS	CASH BALANCES	ACCOUNTS RECEIVABLE	ACCOUNTS PAYABLE	FUND BALANCES
	July 1, 2004			June 30, 2005	June 30, 2005	June 30, 2005	June 30, 2005
Academic Team	\$ 1,252	\$ 1,250	\$ 1,896	\$ 606	\$ -	\$ -	\$ 606
Annual staff	20,805	# 32,248	25,902	27,151	-	-	27,151
Art Club	1,134	993	1,971	156	-	-	156
Athletic	10,193	59,109	54,617	14,685	-	-	14,685
Boys Basketball	3,728	16,110	16,533	3,305	-	45	3,260
Baseball Account	1,011	20,236	20,660	587	-	-	587
Beta Club	114	4,598	4,479	233	-	-	233
Cheerleaders	3,924	16,778	20,050	652	1,560	-	2,212
Cola Account	1,252	30,775	31,027	1,000	-	-	1,000
Cross Country	329	500	423	406	-	-	406
E-Commerce	760	349	737	372	-	-	372
Football	3,678	24,894	22,228	6,344	-	-	6,344
FCA	474	115	270	319	-	-	319
FCCLA	261	1,842	1,911	192	-	-	192
FFA	396	12,782	12,515	663	255	-	918
FFA Greenhouse	10,756	4,042	6,385	8,413	-	-	8,413
FMD/CBI	2,323	1,836	3,157	1,002	-	-	1,002
Girls Basketball	1,094	33,770	32,673	2,191	-	1,175	1,016
General Fund	34,949	28,102	28,118	34,933	-	779	34,154
Golf	3,788	11,740	8,429	7,099	-	-	7,099
HOSA Club	-	-	-	-	-	-	-
INT	49,719	4,003	-	53,722	-	-	53,722
Jr Beta Club	-	4,186	4,152	34	-	-	34
Library	-	9,400	9,165	235	-	-	235
Library Club	35	-	35	-	-	-	-
Math Club	5,521	1,680	3,568	3,633	-	-	3,633
Media Club	578	2,257	2,166	669	-	-	669
Music	-	7,382	7,328	54	-	53	1
Pep Club	189	1,096	1,135	150	-	-	150
Pop Music	573	-	547	26	-	-	26
Rewards	-	2,925	2,910	15	-	-	15
SAE Club	2,105	2,429	2,652	1,882	-	-	1,882
Science	590	482	636	436	-	-	436
Snack Acct	-	1,896	1,896	-	-	-	-
Snack Cart	-	2,927	2,025	902	-	-	902
Softball	2,499	6,495	7,686	1,308	-	-	1,308
Spanish Club	920	450	343	1,027	-	-	1,027
Seniors 2005	2,213	22,605	24,338	480	-	280	200
Seniors 2006	93	13,351	11,032	2,412	-	279	2,133
Seniors 2007	-	-	-	-	-	-	-
Student Tech	83	309	159	233	-	-	233
Tennis	40	951	896	95	-	-	95
Lounge-Cola	-	5,325	4,304	1,021	-	-	1,021
Lounge- Snack	-	246	-	246	-	-	246
Track	1,177	1,500	1,613	1,064	-	-	1,064
Volleyball	618	11,698	10,232	2,084	-	1,145	939
WEB	170	-	47	123	-	-	123
Yclub	655	1,798	2,250	203	-	-	203
TOTALS	<u>\$ 169,999</u>	<u>\$ 407,460</u>	<u>\$ 395,096</u>	<u>\$ 182,363</u>	<u>\$ 1,815</u>	<u>\$ 3,756</u>	<u>\$ 180,422</u>

MONROE COUNTY SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2005

Part 1 of 2

FEDERAL GRANTOR/ PASS - THROUGH GRANTOR/ PROGRAM TITLE	FEDERAL CFDA NUMBER	PASS- THROUGH GRANTOR'S NUMBER	FEDERAL EXPENDITURES
U.S DEPARTMENT OF AGRICULTURE			
Passed through Statement Department of Education:			
National School Breakfast	10.553 *	0576-01-05	206,773
National School Lunch	10.555 *	0575-00-02	452,624
Summer Meals	10.559 *	0574-01-23	15,654
Summer Sponsor	10.559 *	0574-01-23	1,613
Passed through State Department of Agriculture:			
Food distribution (In-Kind Commodities)	10.555 *	N/A	54,559
TOTAL U.S. DEPT. OF AGRICULTURE			\$ 731,223
U.S DEPARTMENT OF EDUCATION			
Passed through the state:			
ARC-Springboard Grant	23.001	5114	\$ 109
FEMNA Federal Disaster	83.544	5164	12,259
Title I - LEA	84.010 *	3104	73,763
Title I - LEA	84.010 *	3105	557,828
Title I Account Sch Improve	84.010 *	3205	21,819
Even Start	84.213	3234	7,944
Even Start	84.213	3235	87,065
Migrant Education	84.011	3114	1,837
Migrant Education	84.011	3115	112,869
Special Education	84.027 *	3374	326,323
Special Education	84.027 *	3375	27,239
Vocational Education	84.048	3484	172
Vocational Education	84-048	3484A	565
Vocational Education	84.048	3485	13,103
Special Education-Preschool Grant	84.173 *	3434	37,468
Special Education-Preschool Grant	84.173 *	3435	7,775
Title III	84.365	3454	3,069
Title IV Safe and Drug- Free Schools	84.186	4064	1,751
Title IV Safe and Drug- Free Schools	84.186A	4065	13,222
Technical Education - Tech Prep	84.243	3634	905
Technical Education - Tech Prep	84.243	3635	11,354
Teacher Quality	84.367	4015	156,518
Math & Literacy Systems Improvements	84.367B	4015B	25,300
Student Assistance	84.186	4074	1,216
Student Assistance	84.186	4075	851
Title V	84.298	3344	327
Title V	84.298	3345	9,966
Rural & Low-Income Schools	84.358	3504	38,048
Rural & Low-Income Schools	84.358	3505	58,539
Title II Dwight D. Eisenhower	84.318X	4254	1,193
Title II Dwight D. Eisenhower	84.318X	4255	15,178
21st Century Community Center	84.287	5504	93,333
21st Century Community Center	84.287	5504A	1,869
21st Century Community Center	84.287	5505	157,304
Passed through State Workforce Development			
Cabinet			
Adult Education Development	84.002	3655	6,580
Core Svc/family	84.002	3735	11,717
Professional Staff Development	84.002	3735S	1,588
Adult Education Corrections	84.002	3805	4,999
TOTAL U.S DEPARTMENT OF EDUCATION			\$ 1,902,965
SUB-TOTAL (CONTINUE ON NEXT PAGE)			2,634,188

MONROE COUNTY SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2004

Part 2 of 2

FEDERAL GRANTOR/ PASS - THROUGH GRANTOR/ PROGRAM TITLE	FEDERAL CFDA NUMBER	PASS- THROUGH GRANTOR'S NUMBER	FEDERAL EXPENDITURES
CORPORATION FOR NATIONAL AND COMMUNITY SERVICE			
Passed through the state: Service-Learning Grant	94.004	6755	\$ 3,000
TOTAL CORPORATION FOR NAT'L AND COMMUNITY SERVICE			
U.S. DEPARTMENT OF LABOR			
Passed through the state: WIA Workforce Investment Act	17.255	5885	90,832
TOTAL U.S. DEPARTMENT OF LABOR			<u>\$ 90,832</u>
TOTAL FEDERAL EXPENDITURES			<u><u>\$ 2,728,020</u></u>

* Denotes major federal program.

The accompanying notes are an integral part of this schedule.